rents, annuities, hereditaments, or other property, real or personal, of said University, (exclusive of the lot and buildings occupied by the said University,) &c .- gifts, shall not exceed one hundred thousand dollars; and all gifts or donations to the said University, after the yearly value of their estates shall amount to an hundred thousand dollars as aforesaid, and all bargains and purchases to be made by the said University, which may increase the yearly value of said estates above or beyond the sum aforesaid, shall be absolutely void and of no effect.

6. AND BE IT ENACTED, That the said regents and their successors; shall have full power and authority to have, make and use one common and public seal, and likewise one privy seal, with such devices and inscriptions as they shall think proper, and to ascertain, fix and regulate the uses of both seals, by their own laws; and the same seals, or either of them, to change, break, alter and renew at their plea-

sure.

7. AND BE IT ENACTED, That the said regents shall have full power and authority to appoint a provost of the said University, who shall preside at their meetings, and perform such other duties as may by the said regents be assigned to him, and in his absence, to appoint a vice-provost, who shall always be one of their own body.

8. AND BE IT ENACTED, That the mode of constituting and appointing the professors and lectur- pointing proers of the different branches of physic, divinity, law, and the arts and sciences, shall be as follows: Each of the faculties shall possess the power of appointing its own professors and lecturers; and it shall be the duty of the said professor and lecturer, of the different branches aforesaid, to instruct the students of the said University by delivering regular lectures on their respective branches.

9. AND BE IT ENACTED, That each faculty shall be capable of choosing its own dean, and of exercising such powers and authorities as the regents of said University and their successors shall by their ordinances delegate to them, for the instruction, discipline and government of the said institution, and of all students, officers and servants belonging to the same: Provided, That nothing be done in virtue of Provise. this contrary to the constitution of this State or to the constitution of the United States.

10. AND BE IT ENACTED. That the profes- Faculties sors now appointed and authorised in the College of what shall

1812. donations, &c.

Seal.

Provost.

Mode of ap-

Deans.

Facul ies-